

June 13, 2008

Dear Attendee,

It is with great pleasure and excitement that I welcome you to the 2008 API Tanker Conference. We have an incredibly diverse program this year, with a variety of commercial and technical presentations. Our speakers cover a broad range of expertise and backgrounds and you will quickly become engaged during our open panel discussions along with the Q&A period. I encourage you to come early, grab a good seat and prepare to ask the challenging questions to help stimulate a valuable exchange of ideas. I would like to thank all the speakers, moderators and session coordinators for dedicating their time and energy to making this conference the success it is planned to be.

Sunday evening will kick off the conference with an old time Rock N Roll party with the "True Legends of Pop", Bobby Vee and the Vee's, The Chiffons, Johnny Preston, and Chris Montez. Everyone is invited to attend, and we sure hope you will be able to bring your spouse or a friend.

The concert is sponsored by AHL Shipping Company; Bouchard Transportation Company, Inc.; Crowley Petroleum Services; CVT Tanker Brokers & Associates, Inc.; K-Sea Transportation, Inc.; L&R Midland, Inc.; MCA Associates, Inc.; Mallory, Jones, Lynch, Flynn & Associates, Inc.; Moran-Gulf Shipping Agencies Inc.; OSG America, L.P.; Poten & Partners, Seabulk Tankers, Inc.; and Washington Maritime Shipping Corporation. The conference sessions will run through noon on Tuesday, followed by the traditional API Conference Golf Tournament. You definitely do not want to miss all the events this year.

Thank you for planning to join us, and I look forward to seeing each of you in San Diego. Should you have any questions regarding the event, please send us an email and we will get back to you at once.

Sincerely,



Eric F. Smith
Chairman, 2008 API Tanker Conference